



BEARFACTS 1988 – 1998

Pitkin , Colorado [08097]

Pitkin is one of 63 counties in Colorado. It is not part of a Metropolitan Area. Its 1998 population of 14,886 ranked 27th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Pitkin had a per capita personal income (PCPI) of \$52,119. This PCPI ranked 1st in the state and was 181 percent of the state average, \$28,784, and 194 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 10.9 percent from 1997. The 1997-1998 state change was 7.2 percent and the national change was 6.1 percent. In 1988 the PCPI of Pitkin was \$27,434 and ranked 1st in the state. The 1988-1998 average annual growth rate of PCPI was 6.6 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Pitkin had a total personal income (TPI) of \$775,843*. This TPI ranked 15th in the state and accounted for 0.7 percent of the state total. In 1988 the TPI of Pitkin was \$330,225* and ranked 16th in the state. The 1998 TPI reflected an increase of 10.7 percent from 1997. The 1997-1998 state change was 9.8 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 8.9 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Pitkin. In 1998 net earnings accounted for 55.6 percent of TPI (compared with 65.8 in 1988); dividends, interest, and rent were 42.0 percent (compared with 31.6 in 1988); and personal current transfer receipts were 2.3 percent (compared with 2.5 in 1988). From 1997 to 1998 net earnings increased 7.3 percent; dividends, interest, and rent increased 16.2 percent; and personal current transfer receipts increased 0.1 percent. From 1988 to 1998 net earnings increased on average 7.1 percent each year; dividends, interest, and rent increased on average 12.1 percent; and personal current transfer receipts increased on average 8.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Pitkin increased from \$616,419* in 1997 to \$660,028* in 1998, an increase of 7.1 percent. The 1997-1998 state change was 10.2 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$314,546* to the 1998 estimate was 7.7 percent. The average annual growth rate for the state was 7.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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